

Last Updated: May 2023

# **Teton County Economic Overview**

Civilian Labor Force (Apr 2023) 7.740 **Unemployment Rate (Apr 2023)** 1.8% 12.544 Population (2022) Median Household Income (2021) \$75,837 \$53,564 Per Capita Personal Income (2021) Poverty Rate (2021) 8.1%

Idaho Department of Labor labor.idaho.gov



## 1. Teton County Demographic Characteristics, 2021 5-Year ACS

|   | Teton County | Teton County<br>(%) | State of Idaho (%) | United<br>States (%) |
|---|--------------|---------------------|--------------------|----------------------|
| Total Population                                      | 11,490       | 100.0%              | 1,811,617          | 329,725,481          |
| Race and Ethnicity                                    |              |                     |                    |                      |
| White alone, not hispanic                             | 10,546       | 91.8%               | 86.5%              | 68.2%                |
| Black or African American alone, not hispanic         | 0            | 0.0%                | 0.7%               | 12.6%                |
| Native American alone, not hispanic                   | 291          | 2.5%                | 1.3%               | 0.8%                 |
| Asian alone, not hispanic                             | 39           | 0.3%                | 1.4%               | 5.7%                 |
| Hispanic, or Latino (of any race)                     | 1,891        | 16.5%               | 12.9%              | 18.4%                |
| Gender  |              |                     |                    |                      |
| Male  | 6,012        | 52.3%               | 50.4%              | 49.5%                |
| Female  | 5,478        | 47.7%               | 49.6%              | 50.5%                |
| Age   |              |                     |                    |                      |
| Median age  | 38.3         | -                   | 36.8               | 38.4                 |
| Under 18 years  | 2,769        | 24.1%               | 25.3%              | 22.5%                |
| Over 18 years   | 8,721        | 75.9%               | 74.7%              | 77.5%                |
| 21 years and over                                     | 7,940        | 69.1%               | 65.4%              | 68.3%                |
| Over 65 years   | 1,435        | 12.5%               | 15.8%              | 16.0%                |
| Educational Attainment (Population 25 years and Over) |              |                     |                    |                      |
| Less than 9th grade                                   | 279          | 2.4%                | 2.2%               | 3.3%                 |
| High school graduate (with equivalencies)             | 1,413        | 12.3%               | 18.7%              | 18.2%                |
| Some college, no degree                               | 1,561        | 13.6%               | 16.4%              | 13.4%                |
| Associate's degree                                    | 659          | 5.7%                | 7.0%               | 6.1%                 |
| Bachelor's degree                                     | 2,669        | 23.2%               | 14.0%              | 14.7%                |
| Graduate or professional degree                       | 1,034        | 9.0%                | 7.3%               | 9.5%                 |
| Median Household Income                               | \$75,837     | -                   | \$63,377           | \$69,021             |

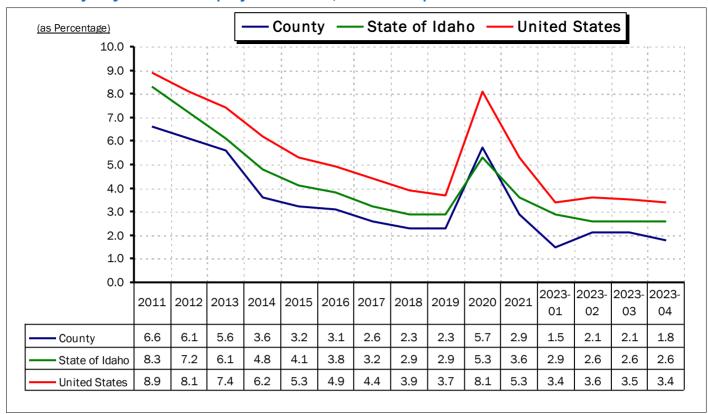
Source: US Census Bureau, American Community Survey 5-Year Estimates

#### 2. Labor Force Growth, April 2022 to April 2023

|              | Labor Force | Employment | Unemployed | <b>Unemployment Rate</b> |
|--------------|-------------|------------|------------|--------------------------|
| April 2023   | 7,740       | 7,598      | 142        | 1.8%                     |
| April 2022   | 7,542       | 7,395      | 147        | 1.9%                     |
| YoY % Change | 2.6%        | 2.7%       | -3.4%      | -0.1%                    |

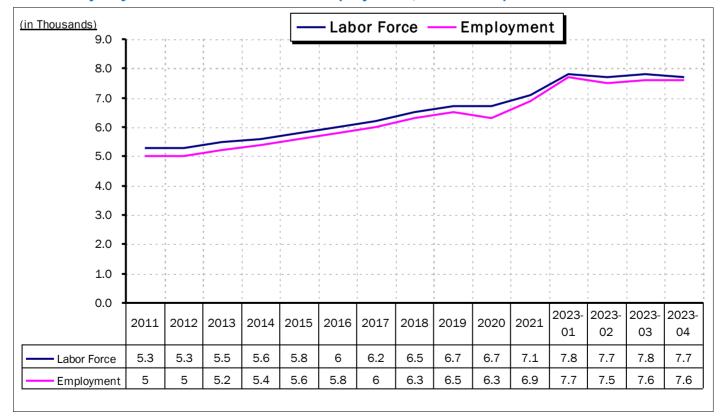
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 3. Seasonally-Adjusted Unemployment Rate, 2012 to April 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 4. Seasonally-Adjusted Labor Force and Employment, 2012 to April 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

### 5. Industry Employment and Wages, 2012, 2021, and 2022

|  | 201                   | 2                | 202                   | 1                | 202                   | 2                |
|--|-----------------------|------------------|-----------------------|------------------|-----------------------|------------------|
| Supersector                            | Average<br>Employment | Average<br>Wages | Average<br>Employment | Average<br>Wages | Average<br>Employment | Average<br>Wages |
| Total Covered Wages                    | 2,491                 | \$30,831         | 3,959                 | \$43,258         | 4,238                 | \$48,403         |
| Natural Resources and Mining           | 136                   | \$19,814         | 141                   | \$36,660         | 144                   | \$40,483         |
| Construction                           | 190                   | \$35,787         | 580                   | \$52,126         | 690                   | \$57,179         |
| Manufacturing                          | 82                    | \$30,391         | 135                   | \$37,120         | 175                   | \$43,295         |
| Trade,Transportation, and<br>Utilities | 418                   | \$29,315         | 589                   | \$36,819         | 598                   | \$39,840         |
| Information                            | 64                    | \$41,190         | 59                    | \$66,871         | 59                    | \$76,849         |
| Financial Activities                   | 122                   | \$29,178         | 145                   | \$55,542         | 116                   | \$64,837         |
| Professional and Business<br>Services  | 277                   | \$43,099         | 544                   | \$54,151         | 614                   | \$61,995         |
| Education and Health Services          | 475                   | \$34,267         | 600                   | \$46,059         | 625                   | \$50,917         |
| Leisure and Hospitality                | 451                   | \$19,378         | 821                   | \$29,532         | 899                   | \$33,197         |
| Other Services                         | 109                   | \$30,464         | 159                   | \$36,255         | 137                   | \$43,647         |
| Public Administration                  | 166                   | \$36,441         | 179                   | \$56,185         | 182                   | \$59,019         |

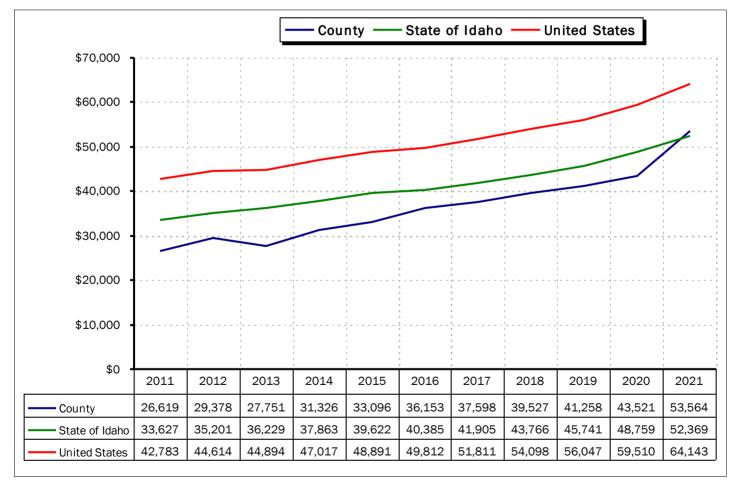
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

#### 6. Top Employers, 2021

| Employer                     | Ownership        | Employment Range |
|------------------------------|------------------|------------------|
| Teton County School District | Local Government | 250 - 499        |
| Broulim's Foodtown           | Private          | 100 - 249        |
| Md Management & Landscaping  | Private          | 100 - 249        |
| Teton County                 | Local Government | 050 - 099        |
| Avail Valley Construction    | Private          | 010 - 049        |
| High Range Designs           | Private          | 010 - 049        |
| Central Fire District        | Local Government | 010 - 049        |
| Mills Concrete               | Private          | 010 - 049        |
| Silver Star Telephone Co     | Private          | 010 - 049        |
| Valley Lumber And Rental     | Private          | 010 - 049        |

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

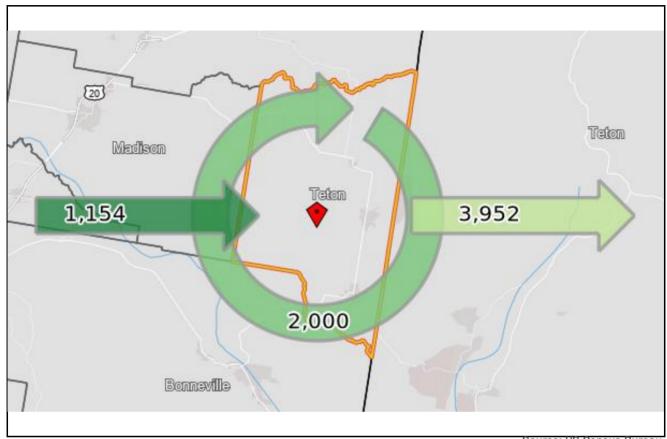
#### 7. Real Per Capita Income, 2011 to 2021



Source: U.S. Bureau of Economic Analysis

#### 8. Labor Force Commuting Patterns, 2020

It is estimated that 2,000 workers lived and worked in Teton County in 2020. Another 1,154 workers were employed in Teton County but lived outside, while 3,952 workers commuted to other counties for work.



Source: US Census Bureau

#### 9. Top 10 Cities Where People Who Work in Teton County Live, 2020

| City of Residence | Count of All Jobs | Percentage of Total Jobs |
|-------------------|-------------------|--------------------------|
| Driggs            | 428               | 13.6%                    |
| Victor            | 298               | 9.4%                     |
| Rexburg           | 92                | 2.9%                     |
| Idaho Falls       | 91                | 2.9%                     |
| Pocatello         | 55                | 1.7%                     |
| Tetonia           | 47                | 1.5%                     |
| Ammon             | 28                | 0.9%                     |
| St. Anthony       | 26                | 0.8%                     |
| Blackfoot         | 18                | 0.6%                     |
| Sugar City        | 16                | 0.5%                     |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

### 10. Top 10 Cities Where People Who Live in Teton County Work, 2020

| City of Employment     | Count of All Jobs | Percentage of Total Jobs |
|------------------------|-------------------|--------------------------|
| Jackson town, WY       | 1,479             | 24.8%                    |
| Driggs                 | 947               | 15.9%                    |
| Victor                 | 423               | 7.1%                     |
| Teton Village , WY     | 335               | 5.6%                     |
| Idaho Falls            | 161               | 2.7%                     |
| Boise City             | 127               | 2.1%                     |
| Wilson , WY            | 103               | 1.7%                     |
| Moose Wilson Road , WY | 102               | 1.7%                     |
| Rexburg                | 91                | 1.5%                     |
| South Park , WY        | 80                | 1.3%                     |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### For more Information, Contact:

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